

9:09 AM

13/01/10

Accrual Basis

**By The Bushel Community Food Co-op**  
**Profit & Loss**  
**January through December 2009**

	<u>Jan - Dec 09</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Sales	62,957.00
4090 · Membership Fees	4,440.00
<b>Total Income</b>	<u>67,397.00</u>
<b>Cost of Goods Sold</b>	
5000 · Cost of Goods Sold	30,845.71
<b>Total COGS</b>	<u>30,845.71</u>
<b>Gross Profit</b>	36,551.29
<b>Expense</b>	
Reconciliation Discrepancies	-0.17
5001 · PST on Business Asset Purchase	151.68
6130 · Bank Service Charges	425.01
6170 · Equipment Expense/Rental	28.76
6180 · Insurance	
6181 · Worker Insurance - WSIB	202.90
<b>Total 6180 · Insurance</b>	<u>202.90</u>
6185 · Directors and Officers Fid Ins	837.00
6188 · Business Insurance	615.35
6230 · Incorporation Fees	384.99
6235 · Marketing and Advertising	887.35
6300 · Office Expenses	202.44
6334 · Membership Dues	165.08
6340 · Office Supplies	10.24
6350 · Postage and Delivery	20.42
6450 · Materials and Supplies	92.67
6560 · Payroll Expenses	
6561 · EI Employer Expense	258.67
6562 · CPP Employer Expense	382.09
6563 · Wages	14,145.61
<b>Total 6560 · Payroll Expenses</b>	<u>14,786.37</u>
6570 · Legal and Professional	725.01
6571 · Contract Labour	660.00
6600 · Rent	2,415.00
<b>Total Expense</b>	<u>22,610.10</u>
<b>Net Ordinary Income</b>	13,941.19
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7010 · Bank Interest Income	71.57
<b>Total Other Income</b>	<u>71.57</u>
<b>Net Other Income</b>	<u>71.57</u>
<b>Net Income</b>	<u><u>14,012.76</u></u>